

## Prof. ERDAL ÖZMEN

### Personal Information

**Office Phone:** [+90 312 210 3044](tel:+903122103044)

**Email:** ozmen@metu.edu.tr

**Web:** <https://avesis.metu.edu.tr/ozmen>

### International Researcher IDs

ScholarID: HZ6iifUAAAAJ

ORCID: 0000-0002-9333-8339

Publons / Web Of Science ResearcherID: V-6797-2019

ScopusID: 7004523755

Yoksis Researcher ID: 125955

### Education Information

Doctorate, The University of Manchester, United Kingdom 1989 - 1995

### Dissertations

Doctorate, Money and Inflation, The University Of Manchester, 2016

### Research Areas

Social Sciences and Humanities

### Academic Titles / Tasks

Professor, Middle East Technical University, Faculty of Economic and Administrative Sciences, Department of Economics, 2003 - Continues

### Advising Theses

ÖZMEN E., Probability of default modelling using macroeconomic factors., Postgraduate, B.Tokmak(Student), 2020

ÖZMEN E., The Causes and consequences of international capital flows: an empirical investigation, Doctorate, F.Taşdemir(Student), 2019

ÖZMEN E., Financial fragilities of Turkish non-financial sectors, Postgraduate, A.KILIÇ(Student), 2014

ÖZMEN E., The real exchange rate and economic growth, Doctorate, D.YOLCU(Student), 2014

ÖZMEN E., Public debt and growth: An empirical investigation, Postgraduate, D.CANBEK(Student), 2014

ÖZMEN E., The determinants of original sin, Postgraduate, D.ARINSOY(Student), 2012

ÖZMEN E., Monetary policy operating framework for financial and price stability: The case of Turkey, Doctorate, A.ÇUFADAR(Student), 2012

ÖZMEN E., Financial development, financial openness and growth: An empirical investigation, Doctorate, B.AKGÜN(Student), 2011

ÖZMEN E., Business cycles in emerging economies, Doctorate, F.PINAR(Student), 2011

ÖZMEN E., Exchange rate pass-through and inflation targeting, Postgraduate, E.GÜLŞEN(Student), 2009

ÖZMEN E., Bank competition and banking system stability: Evidence from Turkey, Postgraduate, S.AK(Student), 2009

ÖZMEN E., Sudden stops and the adjustment of real exchange rates to current account deficits, Postgraduate, Ö.DOĞANAY(Student), 2008

ÖZMEN E., The determinants of financial development and private sector credits: Evidence from panel data, Postgraduate, E.SÖĞÜT(Student), 2008

ÖZMEN E., Inflation targeting and financial dollarization: An empirical investigation, Postgraduate, S.GÖKTEN(Student), 2008

ÖZMEN E., Inflation targeting and fiscal dominance: Evidence from Turkey, Postgraduate, T.SEL(Student), 2007

ÖZMEN E., The determinants of capital flows: the Turkish evidence, Postgraduate, S.UFUK(Student), 2007

ÖZMEN E., The twin deficits hypothesis: An empirical investigation, Postgraduate, Y.YANIK(Student), 2006

ÖZMEN E., Financial dollarization, monetary policy stance and institutional structure: The experience of Latin America and Turkey, Postgraduate, A.UZUN(Student), 2005

ÖZMEN E., Determinants of current account deficits in industrialized and developing countries: An empirical investigation, Doctorate, S.AYSED(Student), 2005

ÖZMEN E., Financial dollarization and currency substitution in Turkey, Postgraduate, Ö.BAŞKURT(Student), 2005

ÖZMEN E., Real exchange rates and real interest rate differentials: An empirical investigation, Postgraduate, O.CAN(Student), 2005

ÖZMEN E., Exchange rate pass-through in Turkey: An empirical investigation, Postgraduate, M.ÖZGÜR(Student), 2004

ÖZMEN E., Fiscal sustainability, banking fragility and balance sheets: 2000-2001 financial crises in Turkey, Doctorate, Ç.İZGİ(Student), 2004

ÖZMEN E., Currency and asset substitution in Turkey, Postgraduate, Ö.TAŞDEMİR(Student), 2003

ÖZMEN E., Exchange rates administered and inflation in Turkey, Postgraduate, D.YAVUZ(Student), 2002

ÖZMEN E., An Empirical analysis of the monetary transmission in the Turkish economy, Doctorate, A.TARKAN(Student), 2002

ÖZMEN E., Exchange rates, administered prices and inflation in Turkey, Postgraduate, D.YAVUZ(Student), 2002

ÖZMEN E., Minsky's financial instability hypothesis and the Turkish financial crises of 2000-2001, Postgraduate, G.TUNAY(Student), 2002

ÖZMEN E., Current account dynamics in Turkey, Postgraduate, Ö.SERPİL(Student), 2002

ÖZMEN E., Cheers and the deviations from the PPP and UIP in a financially open economy: The Turkish evidence, Postgraduate, A.GÖKCAN(Student), 2001

ÖZMEN E., Real exchange rates and fundamentals: The Turkish evidence, Postgraduate, Y.SONER(Student), 2001

ÖZMEN E., Policy regime change and the feldstein-horioka puzzle : evidence from the G7 countries, Postgraduate, K.Parmaksız(Student), 2000

ÖZMEN E., Policy regime change and the Feldstein-Honioka puzzle: Evidence from the G7 countries, Postgraduate, K.PARMAKSIZ(Student), 2000

ÖZMEN E., Investigating structural breaks in Turkish monetary aggregates, Postgraduate, E.ÇAKAN(Student), 1998

ÖZMEN E., Budget deficits, interest rates, public and private investments in Turkey, Postgraduate, H.SAYGILI(Student), 1998

ÖZMEN E., Long-run relationship among inflation, money growth, exchange rates and budget deficit in Turkey, Postgraduate, M.SAYGILI(Student), 1998

ÖZMEN E., Investigating structural breaks in Turkish monetary aggregates., Postgraduate, E.Çakan(Student), 1998

ÖZMEN E., Long-run relationships among inflation, money growth, exchange rates and budget deficit in Turkey., Postgraduate, M.Saygılı(Student), 1998

ÖZMEN E., Budget deficits, interest rates, public and private investments in Turkey., Postgraduate, H.Saygılı(Student), 1998

ÖZMEN E., Export-led growth hypothesis and the Turkish data: Cointegration exogeneity and nested systems, Postgraduate, G.FURTUN(Student), 1997

ÖZMEN E., Budget deficits, monetary growth and inflation in Turkey : An empirical investigation, Postgraduate, A.Tekin(Student), 1997

ÖZMEN E., Export-led growth hypothesis and the Turkish data: cointegration, exogeneity and nested systems, Postgraduate, G.Furtun(Student), 1997  
ÖZMEN E., Budget deficits, monetary growth and inflation in Turkey: An empirical investigation, Postgraduate, A.TEKİN(Student), 1997  
ÖZMEN E., Cointegration, exogeneity and testing the monetary exchange rate models, Postgraduate, A.TARKAN(Student), 1996

## **Published journal articles indexed by SCI, SSCI, and AHCI**

- I. **Globalisation and governance: Thresholds for the impacts of the main determinants of capital inflows?**  
ÖZMEN E., Taşdemir F.  
International Review of Economics and Finance, vol.92, pp.168-176, 2024 (SSCI)
- II. **Globalisation, Financialisation and Endogenous Thresholds for Premature Deindustrialisation**  
Özçelik S. E., ÖZMEN E., Taşdemir F.  
International Journal of Finance and Economics, 2024 (SSCI)
- III. **Exchange rate regimes as thresholds: The main determinants of capital inflows in emerging market economies**  
ÖZMEN E., Taşdemir F.  
Borsa Istanbul Review, vol.23, no.6, pp.1282-1288, 2023 (SSCI)
- IV. **Premature deindustrialisation: the international evidence**  
ÖZÇELİK E., ÖZMEN E.  
Cambridge Journal of Economics, vol.47, no.4, pp.725-746, 2023 (SSCI)
- V. **Gross capital inflows and outflows: Twins or distant cousins?**  
ÖZMEN E., Taşdemir F.  
Economic Systems, vol.45, 2021 (SSCI)
- VI. **Monetary policy trilemma, inflation targeting and global financial crisis**  
Gulsen E., ÖZMEN E.  
INTERNATIONAL JOURNAL OF FINANCE & ECONOMICS, vol.25, no.2, pp.286-296, 2020 (SSCI)
- VII. **Emerging market sovereign bond spreads, credit ratings and global financial crisis**  
ÖZMEN E., Yasar O. D.  
ECONOMIC MODELLING, vol.59, pp.93-101, 2016 (SSCI)
- VIII. **Exchange Rate Regimes and Business Cycles: An Empirical Investigation**  
Erdem F. P., ÖZMEN E.  
OPEN ECONOMIES REVIEW, vol.26, no.5, pp.1041-1058, 2015 (SSCI)
- IX. **Corporate sector liability dollarization and exchange rate balance sheet effect in Turkey**  
Kesriyeli M., ÖZMEN E., Yigit S.  
APPLIED ECONOMICS, vol.43, no.30, pp.4741-4747, 2011 (SSCI)
- X. **Emerging market sovereign spreads, global financial conditions and US macroeconomic news**  
Oezatay F., ÖZMEN E., Sahinbeyogu G.  
ECONOMIC MODELLING, vol.26, no.2, pp.526-531, 2009 (SSCI)
- XI. **Exchange rate regimes, saving glut and the Feldstein-Horioka puzzle: The East Asian experience**  
Kaya-Bahçe S., ÖZMEN E.  
Physica A: Statistical Mechanics and its Applications, vol.387, no.11, pp.2561-2564, 2008 (SCI-Expanded)
- XII. **Financial development, exchange rate regimes and the Feldstein-Horioka puzzle: evidence from the MENA region**  
Ozmen E.  
APPLIED ECONOMICS, vol.39, pp.1133-1138, 2007 (SSCI)
- XIII. **Macroeconomic and institutional determinants of current account deficits**  
Ozmen E.

- Applied Economics Letters, vol.12, no.9, pp.557-560, 2005 (SCI-Expanded)
- XIV. **The original sin and the blessing trinity: An investigation**  
Ozmen E., Arinsoy D.  
Journal of Policy Modeling, vol.27, no.5, pp.599-609, 2005 (SCI-Expanded)
- XV. **Testing the quantity theory of money in Greece**  
Ozmen E.  
Applied Economics Letters, vol.10, no.15, pp.971-974, 2003 (SCI-Expanded)
- XVI. **Budget deficits, money growth and inflation: The Turkish evidence**  
Tekin-Koru A., Ozmen E.  
Applied Economics, vol.35, no.5, pp.591-596, 2003 (SCI-Expanded)
- XVII. **Policy regime change and the Feldstein-Horioka puzzle: the UK evidence**  
Ozmen E., Parmaksiz K.  
JOURNAL OF POLICY MODELING, vol.25, no.2, pp.137-149, 2003 (SSCI)
- XVIII. **Exchange rate regimes and the Feldstein-Horioka puzzle: the French evidence**  
Ozmen E., Parmaksiz K.  
APPLIED ECONOMICS, vol.35, no.2, pp.217-222, 2003 (SSCI)
- XIX. **Policy regime change and structural break in the velocity of money: The Turkish evidence**  
Cakan E., Ozmen E.  
Applied Economics Letters, vol.9, no.11, pp.759-762, 2002 (SCI-Expanded)
- XX. **Is currency seigniorage exogenous for inflation tax in Turkey?**  
Ozmen E.  
APPLIED ECONOMICS, vol.30, no.4, pp.545-552, 1998 (SSCI)

## Articles Published in Other Journals

- I. **Değişen Koşullarda Enflasyon Hedeflemesinin Evrimi**  
ÖZMEN E.  
İktisat ve Toplum, no.127, pp.1-8, 2021 (Peer-Reviewed Journal)
- II. **Real Exchange Rates and Growth: Contractionary Depreciations or Appreciations?**  
ÖZMEN E., YOLCU KARADAM D.  
Ege Akademik Bakış, vol.21, no.2, pp.111-123, 2021 (ESCI)
- III. **Structural Change in Turkish External Trade Evidence from BEC Sectors**  
ÖZMEN E., YOLCU KARADAM D.  
Ekonomik Yaklaşım, vol.27, no.100, pp.207, 2016 (Peer-Reviewed Journal)
- IV. **Teknolojik Yetkinlik ve Türkiye Dış Ticareti**  
YOLCU KARADAM D., ÖZMEN E.  
İktisat İşletme ve Finans, vol.30, no.357, pp.9-34, 2015 (Peer-Reviewed Journal)
- V. **Türkiye de Cari Açıklar Dış Ticaret ve Finansal Kırılganlıklar**  
ÖZMEN E.  
İktisat İşletme ve Finans, vol.30, no.351, pp.35-72, 2015 (Peer-Reviewed Journal)
- VI. **Küresel Finansal Riskler Karşısında Türkiye de Reel Sektör Finansal Yapısı ve Borç Dolarizasyonu**  
ÖZMEN E., Yalçın C.  
İktisat, İşletme ve Finans, pp.5-39, 2007 (Peer-Reviewed Journal)
- VII. **Deviations from PPP and UIP in a financially open economy: The Turkish evidence**  
ÖZMEN E., Gökcan A.  
Applied Financial Economics, vol.14, no.11, pp.779-784, 2004 (Scopus)

## Books & Book Chapters

- I. **Türkiye’de Tasarruflar, Yatırımlar ve Yüksek Gelir Grubuna Yakınsama: Bir İmkânsız Üçleme?**  
ÖZMEN E.  
in: Türkiye’nin Yerli Üretimi ve Politik Ekonomisi, Tiryakioğlu, Murat, Editor, Bilgi Üniversitesi Yayınları, pp.61-68, 2021
- II. **Türkiye’xxde Erken Sanayisizleşme**  
ÖZMEN E., Bakır E., TAŞIRAN A. C., ÖZÇELİK E.  
in: Geçmişten Geleceğe Türkiye Ekonomisi, Koyuncu, Murat Mihçı, Hakan, Yeldan, A. Erinc, Editor, İlteşim, İstanbul, pp.157-192, 2017

## Refereed Congress / Symposium Publications in Proceedings

- I. **Financialization, Growth, and the Resource Curse: Evidence from the MENA Region**  
ÖZMEN E., TAŞDEMİR F.  
ERF 28th Annual Conference on “Revisiting Macroeconomic Management in Times of Crisis and Beyond.”, Egypt, 26 March 2022
- II. **Finansallaşma, Küreselleşme ve Sanayisizleşme: Küresel Finansal Krizin Etkileri**  
ÖZMEN E., TAŞDEMİR F.  
Türkiye Ekonomi Kurumu 20. Ulusal İktisat Sempozyumu, Ankara, Turkey, 17 - 18 October 2019
- III. **Globalisation and Governance: Thresholds for the Impacts of the Main Determinants of Capital Inflows**  
TAŞDEMİR F., ÖZMEN E.  
International Conference on Economics, EconTR2019@Ankara, Başkent University, Ankara, Turkey, 5 - 07 September 2019
- IV. **Exchange Rate Regimes as Thresholds: The Main Determinants of Capital Inflows in Emerging Market Economies**  
ÖZMEN E., TAŞDEMİR F.  
Emerging Markets: Recent Challenges”, TED University Trade Research Center, Ankara, Turkey, 13 - 14 June 2019
- V. **GROSS CAPITAL INFLOWS AND OUTFLOWS: TWINS OR DISTANT COUSINS?**  
ÖZMEN E., TAŞDEMİR F.  
TÜRKİYE EKONOMİ KURUMU ULUSLARARASI EKONOMİ KONFERANSI, 1 - 03 November 2018
- VI. **Real Exchange Rates and Growth**  
YOLCU KARADAM D., ÖZMEN E.  
16th International Conference of Middle East Economic Association, 18 - 20 May 2017

## Supported Projects

- ÖZMEN E., Project Supported by Higher Education Institutions, Ekonomik Büyüme, Tasarruflar Ve Reel Döviz Kuru,, 2012 - Continues
- ÖZMEN E., TAŞDEMİR F., Project Supported by Higher Education Institutions, Uluslararası Sermaye Hareketleri: Nedenleri ve Sonuçları, 2018 - 2019
- ÖZMEN E., Project Supported by Higher Education Institutions, ERKEN SANAYİSİZLEŞME: TÜRKİYE VE GELİŞMEKTE OLAN ÜLKELER DİNAMİKLERİ, 2016 - 2016

## Metrics

- Publication: 35  
Citation (WoS): 217  
Citation (Scopus): 263

H-Index (WoS): 9

H-Index (Scopus): 10

### **Non Academic Experience**

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